



## Deforestation Policy

### 1. Purpose & Scope

Speedibake support the principles of the New York declaration on Forests and of SDG 15 (life on land) and recognises that deforestation and the loss of High Conservation Value Areas (HCVA) caused by human activities and climate change presents real challenges both now and into the future. Forests are vitally important for sustaining life and livelihoods and play a major role in the fight against climate change.

Speedibake are committed to sustainably sourcing the commodities for Speedibake branded products that we have identified as having the greatest risk of driving deforestation.

#### Commodities at risk of driving deforestation

Palm Oil and Derivatives
Soya
Cocoa
Timber, Paper and Pulp

### 2. Policy

Speedibake are committed to sustainably sourcing the commodities for Speedibake branded products that we have identified as having the greatest risk of driving deforestation.

#### Palm Oil & Derivatives

Palm oil and palm derivatives used as ingredients in our recipes are sourced sustainably and responsibly using RSPO segregated and mass balanced certification. By January 2022 we will only use the segregation supply chain model (SG) as this assures that RSPO certified oil palm products delivered to the end user come only from RSPO certified sources. All manufacturing sites will be audited and certified to RSPO standards.

#### Soya Ingredients

Soya ingredients, such soya flour and soya derived lecithin, used in our recipes are sourced from countries or regions that are not at risk from deforestation practices. Where possible the use of RTRS certified soya is encouraged or when not available the use of other chain of custody standards that offer the same standards of traceability and integrity as RTRS.

### Cocoa & Chocolate

Cocoa ingredients such as cocoa powder, cocoa butter and cocoa mass, used in our recipes we recognise that it has been linked to poor social conditions and deforestation, particularly in West Africa. We commit to source cocoa products from suppliers that can demonstrate recognised certification – such as Rain Forest Alliance, UTZ or Fairtrade, or companies that operate their own chain of custody standards and are members of the World Cocoa Foundation (WCF). We will work to achieve this by the end of 2022.

### Timber, Paper and Pulp

Timber, paper and pulp will only be sourced from sustainably managed temperate forests. Where possible we will use suppliers that meet the requirements provided by the Forestry Stewardship Council (FSC) and where this is not available, the Programme for the Endorsement of Forest Certification (PEFC). All virgin paper and board materials certified or uncertified will be sourced from sustainably managed temperate forests with chain of custody proof provided by the supplier in the absence of a preferred certification certificate. We will have written assurances from all our suppliers to this effect by the end of 2025.

## 3. Policy Communication

This policy is available on the company shared drive and is reviewed annually by the Sustainable Raw Materials Steering Team. It will be briefed to Speedibake Leadership Team and Board on an annual basis.

#### History of Amendments

Issue No	Date	Reason for Change	Changed by
A	08/12/2020	Replaced GMP 021 Sustainable Palm Oil Policy. Merged into New Deforestation Policy	E Copley